



February 9, 2023  
ENEOS Holdings, Inc.

### Implementation of Green Loan Financing

ENEOS Holdings, Inc. (President: Saito Takeshi; "ENEOS") announces today, February 9 that it has signed a 60 billion yen syndicated green loan agreement arranged by Mizuho Bank, Ltd. (President & CEO: Kato Masahiko).

One of ENEOS' envisioned goals stated in the Long-Term Vision to 2040 is contributing to the development of a low-carbon, recycling-oriented society. ENEOS is working together with the government and other companies to achieve carbon neutrality of both its own emissions and those of society while also maintaining its business foundation in Japan, which is essential for a stable supply of energy.

In addition, ENEOS will procure the long-term funds necessary for initiatives such as the promotion of renewable energy to achieve carbon neutrality through green financing, including green bonds and green loans, based on the recently established Green Finance Framework<sup>\*1</sup>. A third-party opinion<sup>\*2</sup> regarding the conformity of this framework with the "Green Loan Principles 2021" and other guidelines has been obtained from the third-party evaluation organization DNV Business Assurance Japan K.K.

The funds procured through this green loan will be allocated to refinancing<sup>\*3</sup> the solar power generation and biomass power generation businesses of Japan Renewable Energy Co., Ltd.<sup>\*4</sup> (President: Kazuhiro Takeuchi, "JRE"), which is developing the renewable energy business in the ENEOS Group. ENEOS will report on the status of the allocation and the effects of environmental improvements such as CO<sub>2</sub> reduction<sup>\*5</sup> until the allocation of funds is complete.

ENEOS will continue to strongly pursue energy transition through the expansion of renewable energy going forward.

- \*1 In order to raise funds with the Green Finance, ENEOSHD developed the [Framework](#) based on ICMA's 2021 Green Bond Principles, LMA's 2021 Green Loan Principles, and Japanese Environment Ministry's Green Bond and Sustainability Linked Bond Guidelines 2022 and Green Loan and Sustainability Linked Loan Guidelines 2022. It follows the four core components of the Principles -- Use of Proceeds, Process for Project Evaluation and Selection, Management of Proceeds, and Reporting.
- \*2 A third-party opinion [here](#)
- \*3 Funds are planned to be allocated for development, construction, operation, and renovation costs
- \*4 ENEOS Corporation, the consolidated subsidiary of ENEOS Holdings, Inc. acquired Shares of [JRE](#) January 2022. JRE was established in 2012 with the mission of "changing the world with renewable

energy.” It has constructed/operates 60 power plants (solar, wind, and biomass) with the understanding of the local community, and has several large projects planned, including offshore wind power generation. JRE aims to solve environmental and social issues through renewable energy and realize a decarbonized and sustainable society.

\*5 Planned to be reported on the Sustainable Finance page of the ENEOS Holdings website

<Overview of the green loan agreement>

Borrower	ENEOS Holdings, Inc.
Amount	60 billion yen
Use of funds	Refinancing of JRE’s solar power generation and biomass power generation businesses
Borrowing period	7 years
Effective date	February 9, 2023
Arranger	Mizuho Bank, Ltd.